

# Business News Update

26.03.2025

**“A true leader is someone who lifts others  
while climbing up.”**

## Market Update

<b>Nifty 50</b>	<b>23668.10</b>
<b>BSE Sensex</b>	<b>78017.38</b>
<b>Nifty 100</b>	<b>24159.25</b>
<b>Nifty MidCap 100</b>	<b>51969.75</b>
<b>BSE MidCap</b>	<b>39306.68</b>

### **Regulatory boost: Retail security receipts redemption rate for ARCs to rise by 600 bps, says Crisil Ratings**

Asset reconstruction companies (ARCs) are expected to see the cumulative redemption rate of security receipts (SRs) issued for stressed retail assets improve by around 600 basis points (bps) to 69-71 per cent next fiscal, stated a report by Crisil Ratings. The firm analysed its rated retail SR portfolio, comprising approximately Rs 2,000 crore of stressed secured debt and around Rs 17,000 crore of unsecured stressed debt acquired to release the findings. It said that improving redemptions will mainly be driven by two factors – healthy recoveries from low-vintage accounts and healthy settlement rates across secured and unsecured asset classes. Additionally, recent regulatory changes in settlement guidelines should also support faster recoveries going forward, it said.

Source: [Financial Express, March 25, 2025](#)

### **McDonald's India bets on Korean flavours to spice up menus**

McDonald's India (North and East) has launched a new Korean Spicy Range, tapping into the growing appetite for Korean cuisine among Indian consumers. This limited-time menu features bold, fiery flavors inspired by Korea's signature Gochujang sauce and is available at prices starting from Rs 59. According to the company, the fast-food giant's latest addition is aimed at younger customers and adventurous food lovers looking for international taste experiences. The lineup includes a Korean twist on the popular McAloo Tikki burger, featuring a crispy potato patty with Gochujang sauce and onions. For those who prefer paneer or chicken, McDonald's has introduced the Korean McSpicy Paneer and Korean McSpicy Chicken burgers. Adding to the new menu is the Korean Yuzu-Fizz, a citrus-based drink designed to balance the spice, and Korean McAvoy Fries, coated with a mix of Gochujang and cheesy chipotle sauces. The brand has also introduced a Korean Spice Mix seasoning for fries and nuggets, bringing an extra layer of smoky, umami flavour.

Source: [Financial Express, March 25, 2025](#)

### **‘The way to get ahead at Amazon...’: CEO Andy Jassy slams manager ‘fiefdoms’, heralds change in promotion policy**

Amazon CEO Andy Jassy announced a change in promotion policy during a recent Town Hall meeting — laying heavy emphasis on the need for ‘meritocracy’. The top executive also lambasted manager ‘fiefdoms’ and insisted that ‘accumulating a giant team’ was not the way forward. “The way to get ahead at Amazon is not to go and accumulate a giant team and fiefdom. There’s no award for having a big team. We want to be scrappy about us to do a lot more things,” Business Insider quoted him as saying. Amazon has recently made efforts to cut down on bureaucracy and management layers — announcing plans to increase the ratio of individual contributors to managers by 15% by the end of Q1 2025. Jassy, who succeeded Jeff Bezos as CEO in 2021, has also called for the company to be operated like “the world’s largest startup”. He told employees earlier this month that the e-commerce giant was “actively changing how it thinks about promotions” and indicated plans to ‘reward’ meritocracy and what the company “actually gets done for customers”.

Source: [Financial Express, March 25, 2025](#)

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## US consumers reduce spending as inflation, debt rise, reports Synchrony

US consumers are starting to curb their spending in response to high prices and a worsening economic outlook, according to consumer finance company Synchrony Financial. Americans have been accumulating more debt amid strain in their finances, with delinquencies edging up for auto loans, credit cards and home credit lines, the Federal Reserve said last month. Philadelphia Federal Reserve President Patrick Harker has also warned that trouble may be brewing for the US economy, which is showing signs of stress in the consumer sector with consumer confidence also waning. The belt-tightening indicates that Americans, whose finances are broadly healthy, are preparing for their finances to be more stretched, said Max Axler, chief credit officer of Synchrony. "Purchase volumes have gone down across the industry as consumers across all income groups become more thoughtful about spending," Axler told Reuters.

Source: [Business Standard March 25, 2025](#)

## What is TeslaTakedown movement? 'Global day of action' against Elon Musk's 'illegal coup' this weekend

With Elon Musk leading the Department of Government Efficiency (DOGE) as Donald Trump's "First Buddy" and doubling down on federal cuts, enraged protesters are relying on the TeslaTakedown movement to channel their vehement criticism. Customers of the EV giant have taken a political leap by joining calls for anti-DOGE protests by selling their Tesla vehicles and taking up arms against the billionaire. Incidents of vandalism and arson against Tesla showrooms have been at an all-time high as rage against CEO Elon Musk continues to mount. This weekend is especially poised to mark a big move, with demonstrations going through the roof on the 'Day of Action' slated for Saturday, March 29. In light of the global backlash against Musk and his company, even the Trump administration stepped in and tried to quell the uproar. The FBI sounded the alarm on taking necessary steps to "crack down and coordinate" their response, per Director Kash Patel's Monday X post.

Source: [Financial Express, March 25, 2025](#)

## Trump signals auto tariffs in 'near future', might give breaks to 'a lot of countries' on April 2

US President Donald Trump announced on Monday that he will soon impose tariffs on automobiles, pharmaceuticals, and other industries, signaling towards his plans to add more duties as part of his upcoming "reciprocal tariffs." He mentioned at a Cabinet meeting that tariffs on cars would be announced soon, noting that tariffs on steel and aluminum had already been introduced. He also stated that tariffs on pharmaceuticals were in the works, stressing the importance of securing these products for the US. Trump explained that these tariffs would be announced in the near future, rather than far off. Later in the day, during another White House event, he added that tariffs on lumber and semiconductor industries would also be introduced at a later time. Trump told reporters at the White House that not all new tariffs would be announced on April 2, and he might give "a lot of countries" breaks, but didn't give any specific details. A White House official said they couldn't say exactly

Source: [Financial Express, March 25, 2025](#)

## Usha Vance-led US delegation to visit Greenland amid Trump's takeover talks

Usha Vance, Second Lady and US Vice President JD Vance's wife, will be leading a high-profile delegation to Greenland, the White House announced on Sunday. The delegation will also have security adviser Mike Waltz and Energy Secretary Chris Wright. Waltz and Wright are planning to visit the Pituffik space base, which is a US military base in Greenland. According to the White House, they will receive briefings from US service members stationed there. After that, they will join Vance to visit historical sites and attend the national dogsled race. Brian Hughes, a spokesperson for the White House National Security Council, mentioned that the US team believes this visit will help strengthen partnerships that honor Greenland's right to make its own decisions and promote economic cooperation, reported Reuters. The visit comes amid the row over Trump's idea of US taking over Greenland. Greenland's strategic position and valuable mineral resources could be beneficial to the US, especially since it lies on the shortest route from Europe to North America, which is important for the US ballistic missile warning system.

Source: [Financial Express, March 25, 2025](#)